

Coming Soon to LIVEDGAR

The following new features are coming to LIVEDGAR in the next few months.

Insider Trading Reports

LIVEDGAR's new Insider Trading Reports will enable users to easily generate detailed reports of the transactions and holdings of insiders as reported on Form 3, Form 4 and Form 5 (and their amendments). Accessible from the existing Insider Filings link on the Company Filings page, LIVEDGAR will produce a complete listing of a company's Insider Trading filings, detailing the reporting person, related form type, file date, period and number of pages. With this information, users can create a nicely formatted report

of the insider transactions and holdings to be viewed, printed, e-mailed or saved.

In addition, with convenient check boxes, users can add selected Insider Trading filings to a Worklist or use them to create a TDR. Since Insider Trading Reports and Worklist files maintain the live links to the full-text of the online filings, users can conveniently e-mail the lists of filings to others.

Alerts Improvements

LIVEDGAR's Alerts feature is getting a new look and additional capabilities that will give users more flexibility in managing and receiving their personalized Alerts.

Instead of creating an Alert and having the e-mail notification sent only to you, there will be an option to send the Alert to separate groups of individuals with different e-mail addresses. You can also tailor your Alert notices to be sent electronically to blackberrys, cell phones, PDAs and pagers. Another new Alert feature is the ability to receive the entire filing as an attachment to your Alert instead of simply an abstract.

Completing the new look of LIVEDGAR's Alert feature will be sounds and colors on the Alert Results page designed to quickly indicate important Alerts are coming your way.

GSI Sponsors Corporate and Securities Programs Offered by PLI

GSI announces a partnership with Practising Law Institute (PLI), whereby GSI will be the exclusive sponsor of PLI programs in the corporate and securities areas. With over 70 programs scheduled over the course of the year, GSI will work with PLI to provide online securities information services to be used during the programs and other information of value to thousands of attending attorneys.

Practising Law Institute (PLI) is a non-profit continuing legal education organization chartered by the Regents of the University of the State of New York, founded in 1933. PLI is dedicated to providing the legal community and allied professionals with the most up-to-date, relevant information and techniques, which are critical to the development of a professional, competitive edge.

"The partnership of GSI & PLI in the delivery of corporate and securities law programs makes perfect sense. Both are leaders in their respective fields and the synergy created will benefit the legal industry as a whole," said Bob Brooks, Director of Marketing at GSI.

For a complete listing of programs, visit www.gsonline.com. If you would like more information, contact Kelly O'Neill at **800.669.1154** or at koneill@gsonline.com.

GSI NEWS

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Forgot your password?

Send an e-mail to password@gsonline.com. Include your name, firm name and address, telephone number and e-mail address. GSI will e-mail your password to you.

How to become a LIVEDGAR User:

Make your securities research quick and hassle-free. Sign up for LIVEDGAR today!

- You can set up a Pay-As-You-Go LIVEDGAR account and pay for it only if you use it. The cost is \$10 per login plus \$2.00 per minute online.

- If your firm already is using LIVEDGAR, you can get a free User ID and Password. The terms and conditions of use will be the same as for everyone in your firm.

To sign up or for additional information, visit www.gsonline.com. Call 800.669.1154 for personal assistance or to arrange a visit by a GSI account representative.



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Full-Text, Alerts and More Are Available in LIVEDGAR's Registrations & Prospectuses

LIVEDGAR's Registrations & Prospectuses enables users to quickly and easily find precedent language, deals and deal structure, as well as important information on any public company. Users can search over 100,000 registrations and prospectuses, including pre-EDGAR filings and scanned versions of non-U.S. companies. GSI professionals review all filings related to every registration and prospectus to tag, extract and index key data elements of each filing. This process is done to provide you the ability to search at a level of granularity unavailable elsewhere.

The Registrations & Prospectuses database provides users the ability to:

- Locate any registration or prospectus dating back to 1996, and some even earlier
- Use Compare Wizard to identify changes between original and amended filings
- Search staff reviews to examine staff comments and issuer responses to the deals
- Access exhibits associated with any particular company
- Find information about the type of deals and parties involved
- Review recent preliminary and final IPOs to stay up-to-date
- Generate various league tables to monitor the volume of registration activity

The Search functionality in LIVEDGAR's Registrations & Prospectuses database is made up of five tabs — Full Text, Deal Info, Issuer, Related Parties, and Pricing — all of which lead to over 65 fields that can be used to focus your searches. Users can increase the power of their searches by combining search criteria from one tab with criteria defined under other tabs. The Search Results page will give you access to an abstract of the registration or prospectus, as well as the link to the full-text.



Furthermore, you can set up Alerts based on the full-text searches you run in the Registrations & Prospectuses database. Whenever a new document or filing matches your Alert criteria, an e-mail notification with a link to the new document or filing will immediately be sent to you free-of-charge.

Use LIVEDGAR's powerful Registrations & Prospectuses database before you prepare a registration statement for your next client. Be sure to read how you can use LIVEDGAR's Compare Wizard feature to identify changes between original and amended filings in just seconds.

Global Securities Information, Inc. delivers the right combination of exclusive content, advanced features and expert service to satisfy the most demanding securities research requirements.

GSI Adds New Subject Area in LIVEDGAR's Topical Research Library

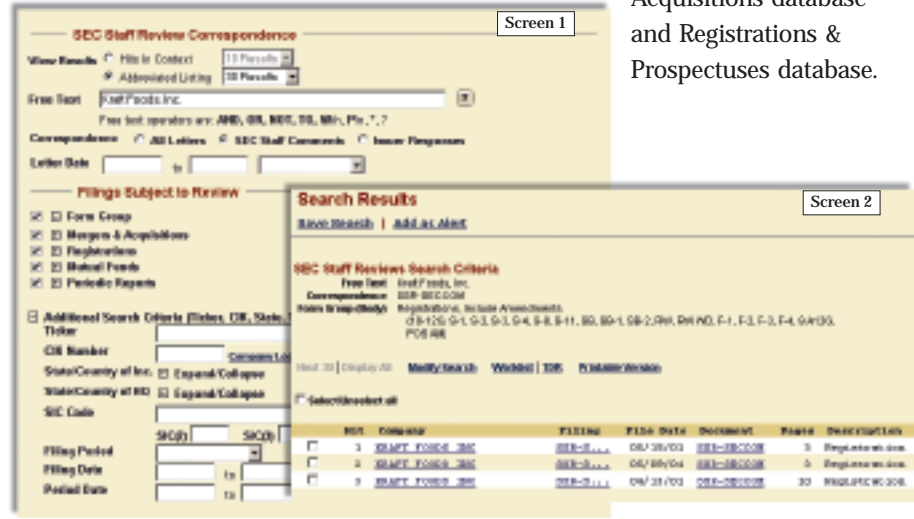
Recently, GSI added "Bio-Tech, Sciences & Medicine" as a subject area in LIVEDGAR's Topical Research Library. This subject area currently contains over 60 search strings covering material transactions, products, high profile companies and other information reported by issuers in this industry on their SEC filings. If you are not familiar with what is reported in all SEC forms, exhibits and schedules, or do not particularly like developing your own search statements, the Topical Research Library is a great place to begin a search.

LIVEDGAR's SEC Staff Reviews Offers Insight Into SEC's Expectations

LIVEDGAR's SEC Staff Reviews offers an exclusive view into the SEC's current interpretation of federal securities law. These letters provide important guidance on how to anticipate and respond to the SEC's reporting requirements. With instant access to over 35,000 pages from 4,500 letters involving over 1,200 companies, GSI is the only source for SEC staff comment letters, issuer responses, and subsequently filed amendments.

- Chronological view of the SEC staff review process
- Clear understanding of SEC expectations in disclosure filings
- Alerts to stay informed on the most recently completed SEC staff reviews

The SEC Staff Reviews database can be accessed on LIVEDGAR's Main Menu, as well as from the Company Filings page, Global Search page, Mergers & Acquisitions database and Registrations & Prospectuses database.



The SEC Staff Reviews database enables users to search all the letters that make up an SEC staff review, or confine the search to only the SEC staff comment letters or issuer responses. The filings most reviewed by the SEC include M&A transactions, periodic reports and registrations, including mutual funds. GSI covers all these areas and continues to expand its coverage everyday.

Users can conduct extremely precise research on any accounting or corporate disclosure topic by using the dozen or more search fields that include Ticker, SIC, CIK, State of Incorporation, Filings Date, and Free Text (Screen 1 & 2).

The SEC Staff Reviews offers:

- Comprehensive and growing database with completed SEC staff reviews
- Full-text searching across the entire collection

Using LIVEDGAR's Compare Wizard feature, you can redline a company's amended filings to quickly identify changes between the original filing and current filing.

Users can utilize LIVEDGAR's Compare Wizard feature to:

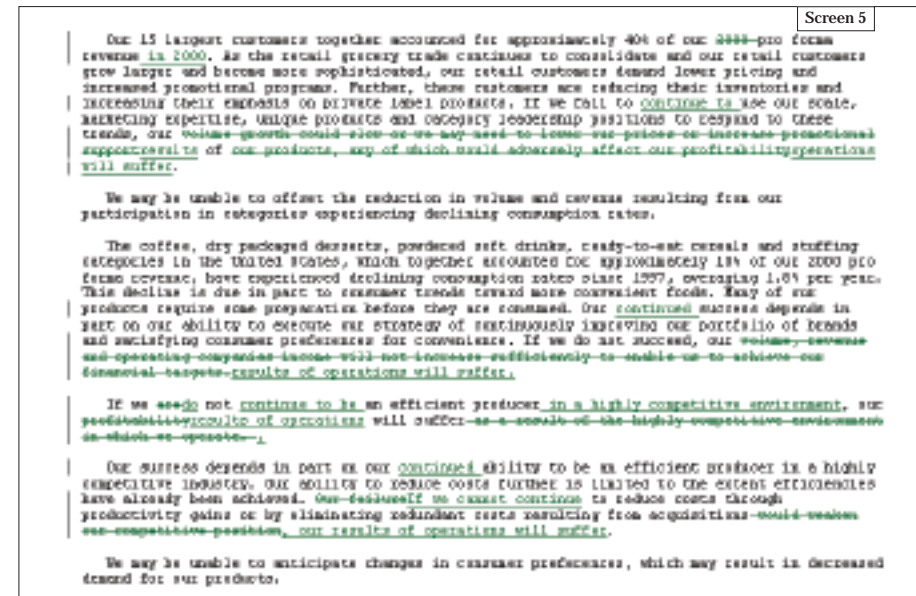
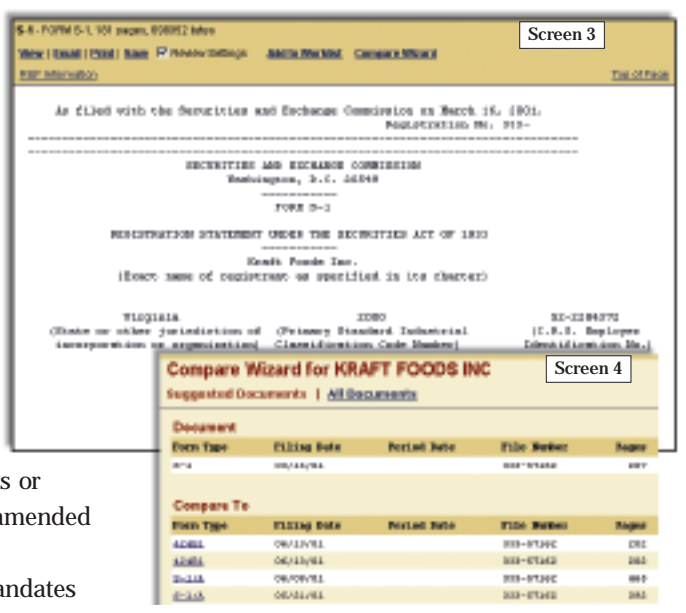
- See the changes red-lined in each response of an issuer to the U.S. Securities and Exchange Commission
- Locate differences between preliminary and final prospectuses or between original and amended periodic reports
- Pinpoint new SEC mandates made during the review of a registration or disclosure document

- Gain insight on the SEC's most current view about a disclosure or accounting issue before it is publicly available

Compare Wizard is available from most LIVEDGAR results pages. To start the process, simply click on the Compare Wizard link located in the VEPS menu bar of any document. Once the base document is selected, Compare Wizard instantly generates a list of potential matches that are best suited for comparison to the base document (Screen 3 & 4).

Once the document to be compared is identified, Compare Wizard merges the two documents, highlights the differences between the two versions, and displays the merged document in a new window.

As your one-stop resource, GSI offers an unbeatable combination of products and services to fulfill all of your securities research needs. By using GSI's exclusive collection of SEC Staff Reviews and LIVEDGAR's Compare Wizard feature, you can easily see the position of the SEC, as well as the issuer, and identify the differences between original and amended filings.



The U.S. Securities and Exchange Commission recently announced their future plans to release all staff review comment letters and issuer responses relating to disclosure filings reviewed

by the Division of Corporation Finance and the Division of Investment Management after August 1, 2004. It is unclear at this time when public access to this information will be available. For the

New Print Feature Offers Users PDF Alternative

Increasingly, SEC filings are being made in HTML format, making it difficult for users to print nicely formatted reports. LIVEDGAR is no longer hampered by the printing restrictions posed by HTML documents and now offers users an alternative PDF print option. Print appearance of tables, graphics and pagination are all greatly improved as a result.

With LIVEDGAR's new print option called PDF (HTML as filed), all SEC filings in HTML are converted into PDF format. In comparison to HTML, the new PDF (HTML as filed) option, offers users an eminently printable and portable version of the filing or document while maintaining all active links within the output. Plus, it produces a true PDF version of any HTML filing which allows



users to search for text within the report using the Adobe search function. Included in the PDF filing is a new, stylistic cover page with document separators designed specifically for this output format to introduce the superior presentation of the filing. The cover page highlights the company name, address and phone number, form type, file date and period, and file number. The new PDF (HTML as filed) format is now the default for both Email

and Print VEPS options. In addition, a unique feature retains the PDF version of HTML filings automatically for a period of time to ensure the fastest delivery possible of oft-hit, popular filings.

