

Take Extra Steps Out of Drafting Structured Finance Documents

LIVEDGAR's Precedent Authority is the premier resource for researching and drafting the documents commonly associated with structured finance.

SITUATION: You have been asked by your client to draft a servicing agreement. Specifically, you need to find precedent language related to disclosing legality or compliance under the Homeownership and Equity Protection Act or HOEPA.

SOLUTION: From LIVEDGAR's Precedent Authority, you will be able to conduct granular research on all aspects of your project, from servicing agreements to the specific language related to disclosing compliance under HOEPA.

Precedent Authority is the only industry resource that lets you combine full-text search capabilities and fielded data so you can drill down into the specifics of any key document.

In addition, because Precedent Authority focuses on the specific titles, clauses and language associated with a document, it does not matter why the document was filed. LIVEDGAR searches across all form types to return all applicable results regardless of where the document was attached. This means you are assured of having access to the most complete collection of precedents in the industry.

STEP 1

In the Practice Area drop down menu, select Structured Finance. Once the Document Type menu appears, expand it and check the box next to Pooling and Servicing.

Selecting Structured Finance and Pooling and Servicing customizes your research and directs LIVEDGAR to retrieve only those documents that meet your specified criteria.

STEP 2

In the View Results section, select the Hits in Context radio button.

When Hits in Context is selected, LIVEDGAR displays excerpts from the most recent hits that match the criteria you enter.

STEP 3

In the Search for Documents By section, type the phrase *compliance p/6* ("Homeownership and Equity Protection Act" or HOEPA) in the Clause Title box and click the Submit button.

By leveraging search operators in the Clause Title Text box, LIVEDGAR will instantly return search results that are focused on disclosures related to compliance under HOEPA. In addition, by using the search term, *compliance p/6* ("Homeownership and Equity Protection Act" or HOEPA), LIVEDGAR is directed to search for only those clauses where compliance proceeds Homeownership and Equity Protection Act or HOEPA by no more than six words.

The screenshot shows the LIVEDGAR Precedent Authority search interface. It is titled "Precedent Authority" and has navigation tabs for "Document Search", "Clause Search", and "Defined Terms Search". The interface includes a search form with several sections:

- Practice Area:** A dropdown menu set to "Structured Finance".
- Document Types:** A list of checkboxes including "Administration", "Assignment", "Computational & Marketing", "Pooling & Servicing" (checked), "Purchase or Sale", and "Trust Agreements".
- View Results:** Radio buttons for "Hits in Context" (selected) and "Abbreviated Listing".
- Document Free Text:** A text input field.
- Search for Documents By:** Fields for "Document Title", "Clause Title" (containing "compliance p/6"), "Defined Terms", "Governing Law", and "Law Firm".
- Additional Search Criteria:** Checkboxes for "Financial Search Criteria (Current Market Cap, Revenue, Net Income, S&P 500)" and "Additional Search Criteria (Company Name, Ticker, CIK, State, SIC, Filing Date, Period Date)".

The interface also includes "Submit" and "Clear" buttons, and links for "Coverage", "More Information", "Rate Schedule", "My Searches", and "Pre-defined Searches".

STEP 4

On the Search Results page, click on View in the header of the desired document to review the entire section pertaining to disclosing compliance under HOEPA in the selected agreement.

In the document header, you can also choose to print, e-mail or save that section of the document.

STEP 5

Click the View All Hits link in the preview box.

This directs LIVEDGAR to display all hits in the document based on the search criteria you entered. This feature allows you to easily focus on the language most pertinent to your research.

STEP 6

View, print, e-mail or save any document from results or take advantage of other powerful LIVEDGAR features, such as Save Search and Alerts.

- **Save Search** – Click on Save Search and LIVEDGAR will prompt you to name your search and then it will automatically save it to the Searches area of MY LIVEDGAR where it can reused at any time.
- **Alerts** – Click on Add as Alert to receive immediate notification via e-mail every time new information related to your search is added to LIVEDGAR.

STEP 7

Check the boxes next to the document header of those items you are most interested in reviewing and then click the Worklist link to add these items to your Worklist.

Clicking the Worklist link adds only the sections of the document you need to your Worklist allowing them to be stored for review at a later time.

Precedent Authority Search Results [More Information](#) [Rate Schedule](#)

[Save Search](#) | [Add as Alert](#)

Precedent Authority Search Criteria
Clause Title: compliance p/6 ("homeownership and equity protection act" or HOEPA)
Document Types: Pooling and Servicing

Next 10 | Display All | Modify Search | Hits In Context | Abbreviated Listing | Worklist | TDR | Printable Version

Select/Unselect all

1) Lehman Mortgage Trust 2006-6
RECONSTITUTED SERVICING AGREEMENT Filed 10/13/06

[View](#) | [Email](#) | [Print](#) | [Save](#) | Review Setting | [Add to Worklist](#)

[View All Hits](#) | [Filing Values](#) | Filed under the [The Securities Exchange Act of 1934](#)

Servicing Agreement. Notwithstanding anything herein to the contrary, in no event shall the Master Servicer assume any of the obligations of the Seller under the Sale and Servicing Agreement; and in connection with the performance of the Master Servicer's duties hereunder, the parties and other signatories hereto agree that the Master Servicer shall be entitled to all of the rights, protections and limitations of liability afforded to the Master Servicer under the Trust Agreement.

5. **Compliance with HOEPA.**
The Servicer is currently in compliance with the Home Ownership and Equity Protection Act ("HOEPA") and will continue to operate its business in compliance with HOEPA.

6. No Representations.
Except as described herein, neither the Servicer nor the Master Servicer shall be obligated or required to make any representations and warranties regarding the characteristics of the Mortgage Loans (other than those representations and warranties made in Section 3.03 of the Sale and Servicing

2) STRUCTURED ASSET SEC MORT PASS THR CERT SERIES 2001-21A
EXHIBIT 10.2 EXECUTION RECONSTITUTED SERVICING AGREEMENT Filed 01/11/02

[View](#) | [Email](#) | [Print](#) | [Save](#) | Review Setting | [Add to Worklist](#)

[View All Hits](#) | [Filing Values](#) | Filed under the [The Securities Exchange Act of 1934](#)

of the Servicing Agreement. Notwithstanding anything herein to the contrary, in no event shall the Master Servicer assume any of the obligations of Lehman Brothers Bank, FSB under the Servicing Agreement; and in connection with the performance of the Master Servicer's duties hereunder, the parties and other signatories hereto agree that the Master Servicer shall be entitled to all of the rights, protections and limitations of liability afforded to the Master Servicer under the Trust Agreement.

4. **Compliance with HOEPA.**
The Servicer is currently in compliance with the Home Ownership and Equity Protection Act ("HOEPA") and will continue to operate its business in compliance with HOEPA.

5. No Representations.
Neither the Servicer nor the Master Servicer shall be obligated or required to

Precedent Authority Search Results [More Information](#) [Rate Schedule](#)

[Save Search](#) | [Add as Alert](#)

Precedent Authority Search Criteria
Clause Title: compliance p/6 ("homeownership and equity protection act" or HOEPA)
Document Types: Pooling and Servicing

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Select/Unselect all