

Simplify Prospectus Drafting

Rely on LIVEDGAR's powerful Prospectus Section Search to conduct Prospectus research prior to drafting your own document.

SITUATION: As counsel for a corporation, you need to review the impact of SEC staff guidelines on the "Risk Factors" disclosure section of a Prospectus. Specifically, you need to comply with the "plain English" disclosure initiative while describing the restrictive covenants in the corporation's credit agreements.

SOLUTION: To see how other companies disclosed risk factors related to the restrictive covenants of their credit agreements, leverage LIVEDGAR's Prospectus Section Search. With Prospectus Section Search, you can quickly conducted targeted research across our entire collection of over 148,000 Prospectuses, including preliminary versions, dating back to 1997.

Prospectus Section Search presents 27 unique parts of a Prospectus in a convenient check box list. By simply checking a box, you can customize your research to the part of the Prospectus most likely to contain the information you need. To take it a step further, you can specify additional search criteria for even more refined results.

STEP ①

In the View Results section, select the Hits in Context radio button.

When Hits in Context is selected, LIVEDGAR displays excerpts from the most recent documents that match the Free Text criteria you enter.

STEP ②

In the Free Text field, enter the search string *credit agreement w/20 restrictive covenant**.

LIVEDGAR's full text search capabilities help you isolate instances of the exact language you need. In addition, by leveraging search operators in the Free Text field, you can further refine your search by directing LIVEDGAR to find the phrase "credit agreement" within twenty words of "restrictive covenant or covenants."

Prospectus Section Search

[Coverage](#)
[More Information](#)

[Global](#) | [10-K Sections](#) | [10-Q Sections](#) | [Proxy Sections](#) | [8-K Sections](#) | [Prospectus Sections](#)

Hits In Context 10 Results
 Abbreviated Listing 30 Results
 BenchMark Listing (All Index Listing) Log Results View Search Tree XML

Free Text:
Free text operators are: AND, OR, NOT, TO, W/n,P/n, *, ?

Form Type: All Prospectuses Excluding Preliminary Only Preliminary

Financial Search Criteria (Current Market Cap, Revenue, Net Income, S&P 500)

Market Cap: to
Revenue: to
Net Income: to
 S&P 500 Only

Additional Search Criteria (Company Name, Ticker, CIK, State, SIC, Filing Date, Period Date)

Select/Unselect All

Prospectus Sections

Cover

- Business
- Capitalization
- Certain ERISA Considerations
- Certain Relationships
- Description of Securities
- Dilution
- Dividend Policy
- Executive Compensation
- Experts
- Legal Matters
- Management
- Management's Discussion and Analysis
- Material US Federal Tax Consequences
- Plan of Distribution
- Principal Security Holders
- Risk Factors
- Selected Financial Data
- Selling Stockholders
- Shares Available Future Sale
- Underwriting
- Use of Proceeds

Financial Statements

- All Financials
- Balance Sheet
- Income Statement
- Notes to Financial Statements

Appendices and Annexes

[My Searches](#)
[Pre-defined Searches](#)

STEP ③

Check the box under the Cover section entitled Risk Factors and click the Submit button.

Using the check boxes, customizes your research and directs LIVEDGAR to search only the selected section of the Prospectus, providing you will the precise language you need.

STEP 4

On the Search Results page, click on View in the header of the desired document and then chose the format you would like to use in order to view your document. By clicking View, you will be able to review the entire Risk Factors section of that particular Prospectus.

In the document header, you can also choose to print, e-mail or save that section of the document.

STEP 5

Click on Save Search and LIVEDGAR will prompt you to name your search and then it will automatically save it to the Searches area of MY LIVEDGAR where it can reused at any time.

STEP 6

Check the boxes next to the document header of those items you are most interested in reviewing and then click the Worklist link to add these items to your Worklist.

Clicking the Worklist link adds only the sections of the document you need to your Worklist, allowing them to be stored for review at a later time.

ADDITIONAL RESOURCES

Take advantage of our entire suite of Section Searching capabilities. Unique to LIVEDGAR, Section Searching enables a user to conduct focused and efficient research in all areas of SEC compliance work.

- 10-K Sections
- 10-Q Sections
- Proxy Sections
- 8-K Sections

Search Results [More Information](#) [Rate Schedule](#)

[Power Search](#) | [Save Search](#)

Prospectus Section Search Criteria

Filing Form Type 424A,424(A),424,424(B),424B,424(B)(1),424B1,424B(2),424B2,424(B)(3),424B3,424B3/A,424(B)(4),424B4,424(B)(5),424B5,424B7,424B8,424C,424E

Prospectus Document Section Risk Factor

Free Text credit agreement w/20 restrictive covenant*

[Next 10](#) | [Display All](#) | [Modify Search](#) | [Hits in Context](#) | [Abbreviated Listing](#) | [Worklist](#) | [TDR](#) | [Printable Version](#)

Select/Unselect all

1) **GFI Group Inc.**
424B1 - 424B1 Filed 05/18/06 6 hits: first hit is on page 20, line 64

[View](#) | [Email](#) | [Print](#) | [Save](#) | Review Setting | [Add to Worklist](#) | [Compare Wizard](#)

[View All Hits](#) | [Filing Value](#) | [R&P Information](#)

reporting transactions for clients, could cause us to enter into transactions that clients may disavow and refuse to settle, which could expose us to the risk of material losses until the errors are detected and the transactions are unwound or reversed. If our clients are not able to settle their transactions on a timely basis, the time in which employee errors are detected may be increased and our risk of material loss can be increased. Several of our clients are currently experiencing delays in settling credit derivative transactions that we broker on an agency basis. As with any unsettled transaction, adverse movements in the prices of the securities involved in these transactions before they are unwound or reversed can increase this risk. The risk of employee error or miscommunication may be greater for products that are new or have non-standardized terms.

Our **credit agreement** contains **restrictive covenants** which may limit our working capital and corporate activities.

We are a party to an amended and restated **credit agreement** with Bank of America N.A. and certain other lenders dated February 24, 2006 (the "2006 Credit Agreement") which imposes operating and financial restrictions on us, including restrictions which may, directly or indirectly, limit our ability to

View Section

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PROSPECTUS SECTIONS | [Go to First Hit](#) | [View All Hits](#) | [View Filing](#) | [R&P Information filed under the General Rules & Regulations under the 1933 Act](#)

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RISK FACTORS

You should consider carefully the following risks, together with all other information included or incorporated by reference in this prospectus, before you decide to purchase our common stock. Please keep these risks in mind when reading this prospectus, including any forward-looking statements appearing in this prospectus. If any of the following risks actually occurs, our business, financial condition or results of operations would likely suffer materially. Additional factors and uncertainties not currently known to us or that we currently consider immaterial could also harm our business, operating results and financial condition. As a result, the trading price of our common stock may decline, and you could lose all or part of your investment.

Risks Related to Our Business

Economic, political and market factors beyond our control could reduce trading volumes, securities prices and demand for our brokerage services, which could

Search Results [More Information](#) [Rate Schedule](#)

[Power Search](#) | [Save Search](#)

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