

Take Extra Steps Out of Drafting Bankruptcy Documents

LIVEDGAR's Precedent Authority is the premier resource for researching and drafting the documents commonly associated with bankruptcy.

SITUATION: You have been asked by your client to find examples of prepackaged bankruptcies. Specifically, you have been asked to research compensation and/or benefit plans and how they may be affected if your client files for protection under the bankruptcy code.

SOLUTION: From LIVEDGAR's Precedent Authority, you will be able to conduct granular research on all aspects of your project, from prepackaged bankruptcies to the specific language related to "compensation or benefit plan" clauses.

Precedent Authority is the only industry resource that lets you combine full-text search capabilities and fielded data so you can drill down into the specifics of any key document.

In addition, because Precedent Authority focuses on the specific titles, clauses and language associated with a document, it does not matter why the document was filed. LIVEDGAR searches across all form types to return all applicable results regardless of where the document was attached. This means you are assured of having access to the most complete collection of precedents in the industry.

STEP 1

In the Practice Area drop down menu, select Bankruptcy Models. Once the Document Type menu appears, expand it and check the box next to Prepackaged.

Selecting Bankruptcy and Prepackaged customizes your research and directs LIVEDGAR to retrieve only those documents that meet your specified criteria.

STEP 2

In the View Results section, select the Hits in Context radio button.

When Hits in Context is selected, LIVEDGAR displays excerpts from the most recent hits that match the criteria you enter.

STEP 3

In the Search for Documents By section, type the phrase *compensation or benefit** in the Clause Title box and click the Submit button.

By leveraging search operators in the Clause Title Text box, LIVEDGAR will instantly return search results that are focused on disclosures related to compensation or benefits. In addition, by using the search term, *benefit**, LIVEDGAR is directed to search for any variation of benefit, such as benefits.

The screenshot shows the LIVEDGAR Precedent Authority search interface. It features a 'Practice Area' dropdown menu set to 'Bankruptcy Models'. Below this, a 'Document Types' section is expanded, showing several options with checkboxes, including 'Prepackaged' which is checked. A 'View Results' section shows 'Hits In Context' selected with a dropdown for '10 Results'. The 'Search for Documents By' section has a 'Clause Title' field containing 'compensation or benefit*'. At the bottom, there are checkboxes for 'Financial Search Criteria' and 'Additional Search Criteria', and another 'Submit' and 'Clear' button.

STEP 4

On the Search Results page, click on View in the header of the desired document to review the entire section pertaining to “compensation or benefit” provisions in a prepackaged bankruptcy.

In the document header, you can also choose to print, e-mail or save that section of the document.

STEP 5

View, print, e-mail or save any document from results or take advantage of other powerful LIVEDGAR features such as Save Search and Alerts.

- **View, E-Mail, Print or Save** – Click on any of these options to view, e-mail, print or save any items of interest.
- **Save Search** – Click on Save Search and LIVEDGAR will prompt you to name your search and then it will automatically save it to the Searches area of MY LIVEDGAR where it can be reused at any time.
- **Alerts** – Click on Add as Alert to receive immediate notification via e-mail every time new information related to your search is added to LIVEDGAR.

STEP 6

Check the boxes next to the document header of those items you are most interested in reviewing and then click the Worklist link to add these items to your Worklist.

Clicking the Worklist link adds only the sections of the document you need to your Worklist allowing them to be stored for review at a later time.

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[Save Search](#) | [Add as Alert](#)

Precedent Authority Search Criteria
Clause Title compensation or benefit*
Document Types Prepackaged

[Next 10](#) | [Display All](#) | [Modify Search](#) | [Worklist](#) | [TDR](#) | [Printable Version](#)

Select/Unselect all

1) **MCLEODUSA INC.**
APPENDIX A JOINT PREPACKAGED PLAN OF REORGANIZATION OF MCLEODUSA INCORPORATED AND ITS AFFILIATE DEBTORS IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS (EASTERN DIVISION) Filed 10/28/05

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each such executory contract or unexpired lease may otherwise agree. In the event of a dispute regarding (a) the amount of any cure payments, (b) the ability of the Reorganized Debtors or any assignee to provide "adequate assurance of future performance" (within the meaning of section 365 of the Bankruptcy Code) under the contract or lease to be assumed, or (c) any other matter pertaining to assumption, the cure payments required by section 365(b)(1) of the Bankruptcy Code shall be made following the entry of a Final Order resolving the dispute and approving the assumption.

7.5 **Compensation** and **Benefit** Programs.
Except as otherwise expressly provided hereunder, all employment and severance contracts and policies, and all compensation and benefit plans, policies, and programs of the Debtors applicable to their employees, retirees, and non-employee directors and the employees and retirees of its subsidiaries, including, without limitation, all savings plans, retirement plans, healthcare plans, disability plans, severance benefit plans, incentive plans, life, and accidental death and dismemberment insurance plans and contracts are treated as executory contracts under this Plan and on the Effective Date will be assumed pursuant to the provisions of sections 365 and 1123 of the Bankruptcy Code.

7.6 Release and Disallowance of Certain Claims.

2) **RADIO UNICA COMMUNICATIONS CORP**
Exhibit A to the Confirmation Order - First Amended Joint Prepackaged Plan of Liquidation Filed 01/07/04

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the Debtors or the applicable states' general corporation law, each as applicable, shall be deemed and treated as executory contracts that are assumed by the Debtors pursuant to this Plan and section 365 of the Bankruptcy Code as of the Effective Date. Accordingly, such assumed indemnification obligations shall be treated as Administrative Claims, and shall survive unimpaired and unaffected by entry of the Confirmation Order, irrespective of whether such indemnification is owed for an act or event occurring before or after the Petition Date.

10.8 **Compensation** and **Benefit** Programs.
Except as otherwise expressly provided hereunder, all employment and severance policies, and all compensation and benefit plans, policies, and

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Precedent Authority Search Criteria
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Select/Unselect all