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GSI NEWS

A PUBLICATION OF GLOBAL SECURITIES INFORMATION, INC.

Global Securities Information, Inc. delivers the right combination of exclusive content, advanced features and expert service to satisfy the most demanding securities research requirements.

Offer of the Month: LIVEDGAR Alerts Free Session

LIVEDGAR Alerts are the best way to stay current on the latest securities issues that matter to you. When you set up a LIVEDGAR Alert on any topic of interest, you'll receive free e-mail notification every time a new document meeting your criteria is added to LIVEDGAR.

To start your free session and set up your LIVEDGAR Alerts, simply visit www.gsonline.com/specialoffer and enter promotion code **ALT551**.

This special offer expires on May 31, 2005, so log in today. Don't miss this opportunity to set up your LIVEDGAR Alerts for free.

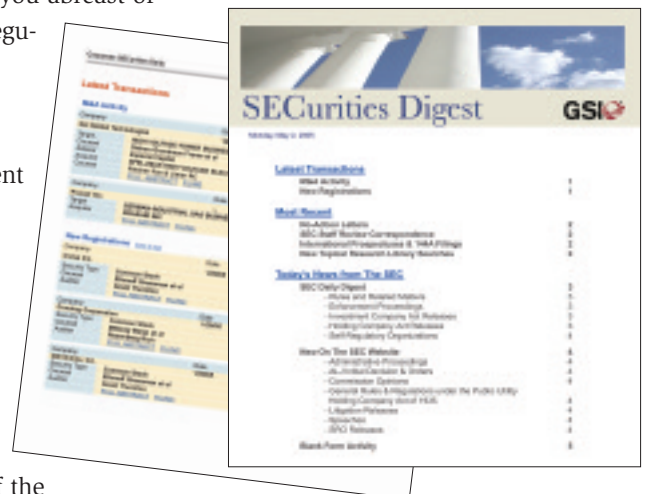
Now Available! SECurities Digest Delivers the Latest Securities Information to Your Desktop

GSI is pleased to announce the launch of *SECurities Digest*, a new subscription service that delivers a robust daily report on the latest SEC news, regulatory and filing activity directly to your desktop.

With same-day coverage, *SECurities Digest* is designed to keep you abreast of important securities and regulatory developments. Each business day, *SECurities Digest* subscribers will receive an e-mail attachment that contains a succinct report outlining the latest news, updates and filing activity. The PDF report is easy to read and includes:

- Abstracts of new registrations and M&A deals, delivered ahead of the major media outlets
- Significant filings of the latest no-action letters, SEC staff review correspondence, international prospectuses and 144As
- New SEC rules, enforcement proceedings and other policy directives
- Updates on what's new on the SEC website, including opinions, speeches, releases and other sources of SEC insight
- SEC blank form activity
- Research tips, as well as pre-defined search statements that offer single-click access to important regulatory compliance material in LIVEDGAR

For maximum convenience, *SECurities Digest* contains active links to source documents, transaction abstracts and other premium LIVEDGAR material. By bringing this wealth of information to your fingertips, *SECurities Digest* is the most convenient way to keep up with the latest SEC developments.



To be the first to know about the day's breaking securities news, sign up for *SECurities Digest* today at www.gsonline.com/SECuritiesDigest. Sign up during the month of May to lock in a special promotional price of \$495 per single annual subscription – a discount of more than 50%. Standard LIVEDGAR charges apply only when accessing source documents. For information about volume discount pricing for multiple subscriptions, please contact your GSI Sales Representative.

E-News Has a New Focus and Format

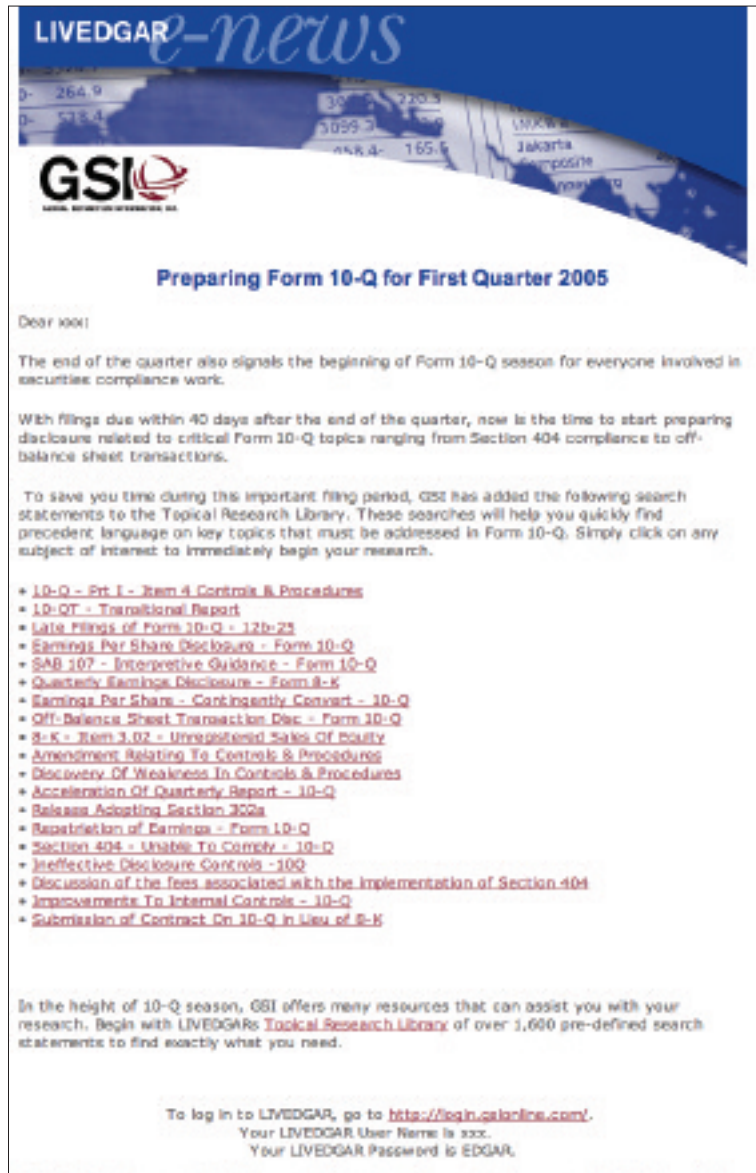
GSI's bi-weekly E-News has changed its format. E-news now highlights current and important industry issues, providing a brief summary of the topic and a series of related links or search strings. All links are directly connected to examples in LIVEDGAR of precedent language, SEC releases and other relevant information on the subject.

For example, recent E-News issues have covered the following hot securities research topics:

- Compliance Issues at SEC Speaks 2005
- Putting the Finishing Touches on Form 10-K Filings
- Review PRE 14A and DEF 14A Disclosures
- SEC Staff Legal Bulletin 14B and the Exclusion of Shareholder Proposals
- Answer to SEC FAQ on Form 8-K
- Financial Search Filters an Asset During 10-K Season
- Quarterly Industry Rankings
- Filing Form 10-Q in Q1 2005

E-News is an ideal way to stay current on important industry and securities compliance matters. And with single-click access to detailed information, E-News is the easiest way to conduct research on any corporate disclosure or industry issue. All search strings in the E-News are included in the Topical Research Library's growing collection of 1,600 pre-defined search statements, making them conveniently available for use at any time.

If you do not already receive E-News and would like to, please contact your GSI Sales Representative or e-mail us at mktgdept@gsionline.com. E-News is a bi-weekly e-mail publication that is available to all LIVEDGAR users. There is no cost to receive E-News; however, standard LIVEDGAR rates apply when accessing documents from the links in the E-News e-mail.



Free Sessions in LIVEDGAR

Throughout the year, GSI provides free sessions to give you the chance to experience different areas of LIVEDGAR at no charge. To provide plenty of opportunities for you to investigate LIVEDGAR, GSI offers a new free session promotion in the 2005 GSI Calendar and on the cover of GSI News each month. There is simply no better way to explore LIVEDGAR.

For example, the recent free Company Roundup session enabled users to gather corporate intelligence on any public company in one easy step. Upcoming monthly free session offers will give you the chance to examine several areas of LIVEDGAR, including:

- Alerts – May
- Registrations & Prospectuses – June
- SEC Staff Reviews – July
- SEC Library – August
- Global Search – September
- Mergers & Acquisitions – October
- No-Action Letters – November
- Deal Maker Roundups – December

Be sure to take advantage of these special opportunities to try LIVEDGAR at no charge. Check out the cover of this issue for details on May's special offer – a LIVEDGAR Alerts free session.

Coming Soon

The following new features and enhancements will be available in LIVEDGAR in the coming months.

Reported Financials

Reported Financials will provide LIVEDGAR users with an improved way to locate and download public company financial statements. This new functionality will allow you to easily download to an Excel spreadsheet annual and quarterly balance sheet, income statement and cash flow statement data as reported by companies on their Form 10-Ks, 10-Qs and any subsequently filed amendments. Additionally, users will be able to select multiple annual or quarterly periods and download all requested financials simultaneously. Reported Financials extensive coverage will include five years of historical annual financial data for Fortune 1000 companies and three years of historical data for all other companies that file with the SEC, as well as quarterly filings for all companies.

LIVEDGAR.NET

LIVEDGAR.NET combines the robust search capabilities of the web with the latest cutting edge .NET technology. A valuable time-saving enhancement, LIVEDGAR.NET will give users the option to view all Global Search results and their corresponding hits in context on the same page. When the .NET preference is selected, a split screen will display search hits in context at the top, and an abbreviated listing of Global Search results at the bottom, making it easier and faster to scroll through search results and view pertinent documents.

LIVEDGAR Alerts Keep You Current on News that Matters to You

LIVEDGAR Alerts are the ideal tool to keep you up-to-date on the latest securities issues of importance to you, whether you want to track the filings of a particular company or follow hot topics such as white collar crime disclosures.

You can set up Alerts on any securities issue of importance to you from the LIVEDGAR database of your choice. Simply set up a search and click on the Add to Alert links located throughout LIVEDGAR. You'll automatically begin receiving e-mail notifications when new filings, documents or other relevant information is added to LIVEDGAR. A few examples of Alerts you can create include:

- 10-Q – Part I - Item 4 Controls & Procedures
- Asbestos Related Settlement Disclosure
- Initial Public Offerings (IPOs)
- Late Filing of Form 10-Q / Quarterly Report
- Litigation Releases by the SEC
- Sarbanes-Oxley – All SEC Releases
- SEC Administrative Proceedings
- SEC Interpretive Releases
- SEC News Digest
- SEC Open Meetings
- SEC Press Releases

- SEC Proposed and Final Rule Releases
- SEC Staff Legal Bulletins
- SEC Staff Review – Section 404
- Section 404 – Unable To Comply – 10-Q
- Spitzer Investigations – Disclosure
- Wells Notice – Disclosure
- White Collar Crime Disclosures

All Alert e-mail notifications include a snapshot and brief description of the document as well as links to view it in LIVEDGAR. There is no charge for the Alert notification itself, and standard LIVEDGAR charges are only incurred when accessing the document referenced in the notification e-mail.

For Company Alerts that track the filings of a specific company, you also have the option to receive your e-mail notification with the source documents attached. Company Alerts with Attached Filings is a premium LIVEDGAR service and the cost is \$1 per Alert notification, with a maximum cost of \$20 per Company Alert per month regardless of the number of filings delivered.

Visit GSI at the SLA 2005 Annual Conference

If you will be one of the 4,000 information professionals attending the upcoming SLA 2005 Annual Conference, be sure to stop by the GSI booth.

GSI's CEO, Phil Brown and President, Richard Harrison, as well as a team of GSI representatives will be on hand to answer your questions and demonstrate our products. This year the GSI booth will have several computer stations set up for demonstrations on key LIVEDGAR tools, such as the Mergers & Acquisitions and Registrations & Prospectuses databases and the Topical Research Library. And when you visit four of our LIVEDGAR stations, you will receive a travel survival kit loaded with essential sundries to make your trip an enjoyable one. You will also be registered for a chance to win a \$500 VISA gift card.

The Special Libraries Association (SLA) 2005 Annual Conference will be held in Toronto and GSI's exhibit will be in booth #831. The exhibit hall will be open from June 5 – 7 during the following hours:

Date	Hours
Sunday, June 5	12 p.m. – 6 p.m.
Monday, June 6	10 a.m. – 5 p.m.
Tuesday, June 7	10 a.m. – 5 p.m.

To learn more about the SLA 2005 Annual Conference, visit www.sla.org. Or contact Consuelo McLean at **800.669.1154** or cmclean@gsonline.com for more information. We look forward to seeing you this summer.

Mark your Calendar for These Upcoming Events

Keep an eye out for GSI in the months to come – we might be in your neighborhood. As you plan your schedule for the next few months, we hope you keep the following dates in mind.

Regional and National Tradeshows:

GSI will be exhibiting at several regional and national tradeshows.

Dates	Program Title	City
5/15 – 5/17	CALL 2005	St. John's, NL
6/5 – 6/8	SLA 2005 Annual Conference	Toronto, Canada
6/10 – 6/12	BIALL 2005	Harrogate, North Yorkshire, UK
7/16 – 7/20	98th AALL Annual Meeting & Conference	San Antonio, TX

GSI Sponsored PLI Programs:

GSI is a proud partner of the Practising Law Institute and we are pleased to sponsor of the following PLI programs.

Dates	Program Title	City
5/18	Conducting Due Diligence 2005	New York, NY
5/19 – 5/20	The Pocket MBA for Lawyers: Understanding the Investment Banker's Role	New York, NY
5/19 – 5/20	Corporate Compliance Institute 2005	Houston, TX
5/31	Corporate Counsel Forum 2005: What You Need to Know About Corporate Criminal Liability After Sarbanes-Oxley	New York, NY
6/6	Advanced Doing Deals 2005: Dealmaking in the New Transactional Marketplace	New York, NY
6/9 – 6/10	Acquiring or Selling the Privately Held Company 2005	New York, NY
6/15	Audit Committee Workshop 2005: What Audit Committee Members & Lawyers Who Advise them Need to Know	New York, NY
6/16 – 6/17	Corporate Compliance Institute 2005	New York, NY
6/20 – 6/21	Acquiring or Selling the Privately Held Company 2005	Chicago, IL

For more information, please visit www.gsionline.com/newsroom, or contact Consuelo McLean at 800.669.1154 or cmclean@gsionline.com.

GSI NEWS

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6 a.m. – 10 p.m. ET Monday–Friday
11 a.m. – 5 p.m. ET Saturday

You can contact Customer Support at 800.669.1154 or support@gsionline.com.

Forgot your password?

Send an e-mail to password@gsionline.com. Include your name, firm name and address, telephone number and e-mail address. GSI will e-mail your password to you.

How to become a LIVEDGAR User:

Make your securities research quick and hassle-free. Sign up for LIVEDGAR today!

- You can set up a Pay-As-You-Go LIVEDGAR account and pay for it only if you use it. The cost is \$10 per login plus \$2.00 per minute online.
- If your firm already is using LIVEDGAR, you can get a free User ID and Password. The terms and conditions of use will be the same as for everyone in your firm.

To sign up or for additional information, visit www.gsionline.com. Call 800.669.1154 for personal assistance or to arrange a visit by a GSI account representative.



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