

In This Issue

2
Preliminary Third
Quarter 2005
Counsel Rankings

2
Coming Soon
to LIVEDGAR

3
Canadian
Prospectuses Now
Available in the
International
Prospectuses &
144A Database

4
Mark Your
Calendar for
These Upcoming
Events

GSI NEWS

A PUBLICATION OF GLOBAL SECURITIES INFORMATION, INC.

Global Securities Information, Inc. delivers the right combination of exclusive content, advanced features and expert service to satisfy the most demanding securities research requirements.

Offer of the Month: Free Global Search Session

When looking for detailed information on a specific company, person, location or other securities related topic, LIVEDGAR's Global Search allows you to conduct granular research for results that are right on target.

With Global Search, you can tailor searches using parameters such as company name or ticker, form type, financial criteria, stock exchange, date and more. Plus, a free-text field enables you to search filings based on key words or phrases.

Start your free Global Search session today at www.gsonline.com/specialoffer and enter promotion code **GLS591**.

This special offer expires on September 30, 2005, so log in today. Don't miss this opportunity to try LIVEDGAR's Global Search for free.

An Invitation to Our Customers at Global Securities Information

The global trend in technology and content is evolving around new tools and new perspectives that deliver better information for making decisions. At GSI, this convergence of technology and content is shaping an exciting future that will add greater value in serving our customers.

In July, we announced that GSI has joined Thomson West, the legal profession's most trusted and respected provider of information and research solutions. GSI is now in a strong position, as part of West, to deliver the next generation of research and workflow solutions to serve transactional law professionals.

Our vision for the future is to deliver services that will take transactional research and workflow management to the next level, by delivering broader, deeper and smarter tools to research and manage legal transactions in mergers and acquisitions, corporate finance and other areas of transactional law.

This issue of GSI News features a Q&A with our leadership team that outlines our vision, how the combined resources of GSI and West will enable us to deliver on that vision and how these value-added services will sustain our market-leading edge in supporting transactional law research and information needs.

The central focus of our vision is our commitment to deliver superior customer value. GSI invites our customers to be part of our future as we build this next generation of services. We will be actively seeking your input.

We look forward to hearing your thoughts and comments regarding our future. Don't hesitate to call or e-mail us directly at GSI.

Regards,



Phil Brown
GSI Chief Executive Officer
202.637.8480
pbrown@gsonline.com



Richard Harrison
GSI President
202.637.8482
rharrison@gsonline.com



Nick Keenan
GSI Chief Technology Officer
202.637.8481
nkeenan@gsonline.com

Preliminary Third Quarter 2005 Counsel Rankings

Legal Counsel Rankings For Third Quarter 2005* Completed Mergers Ranked By Total Transaction Value^

Rank	Counsel	Count	Total Value
1	Cravath Swaine & Moore	6	\$58,691,624,005
2	Jones Day	5	\$53,961,670,937
3	Skadden Arps Slate Meagher & Flom	18	\$46,717,728,915
4	Paul Weiss Rifkind Wharton & Garrison	10	\$45,347,439,108
5	Simpson Thacher & Bartlett	12	\$44,278,960,112
6	King & Spalding	7	\$42,677,075,961
7	Willkie Farr & Gallagher	5	\$41,565,040,631
8	Stinson Morrison Hecker LLP	2	\$36,500,262,550
9	Wachtell Lipton Rosen & Katz	7	\$36,281,699,929
10	Shearman & Sterling LLP	6	\$21,239,668,423
11	Pillsbury Winthrop Shaw Pittman	2	\$20,402,187,820
12	Weil Gotshal & Manges LLP	11	\$19,283,600,726
13	Linklaters & Alliance	3	\$15,058,508,113
14	MacFarlanes	1	\$14,014,435,311
15	Fenwick & West	2	\$13,649,447,517
16	Ropes & Gray	4	\$13,357,023,225
17	Morgan Lewis & Bockius	5	\$12,366,767,139
18	LeBoeuf Lamb Greene & MacRae	1	\$11,500,000,000
19	Sullivan & Cromwell	4	\$10,997,884,016
20	Stikeman Elliott	2	\$8,174,744,262
21	Mayer Brown Rowe & Maw	10	\$6,262,940,460
22	Kutak Rock	1	\$5,426,234,469
23	Friedman Kaplan et al	1	\$5,426,234,469
24	Andrews & Kurth	2	\$5,268,141,064
25	Wilson Sonsini Goodrich & Rosati	10	\$4,681,935,943

*This league table was generated from LIVEDGAR's Deal Maker Roundups on September 2, 2005.

^The set of transactions consists of all deals registered with the Securities and Exchange Commission that have completion dates that fall within the specified time period for this report and result in a change in control. The dollar amounts consist of estimated transaction values as disclosed by the filing party. All deals that have been registered with the SEC have been included, including international transactions. While Global Securities Information has obtained the information from sources it believes to be reliable, we do not guarantee its accuracy, and such information may be incomplete or condensed.

The end of the quarter is fast approaching, making it the ideal time to do a preliminary check on the volume of industry activity and how the key players stack up.

The legal counsels in the adjacent league table, created using LIVEDGAR's Deal Maker Roundups feature, currently have the highest total transactional value of mergers and acquisitions for third quarter 2005. To keep up-to-date as the quarter progresses, you can leverage this powerful feature to instantly rank the activities of law, accounting or investment banking firms involved in mergers and acquisitions or registrations.

You can also generate a professionally formatted PDF report on any firm listed in the table. The report will include a cover page, table of contents and an abstract of all the deals and transactions that occurred during the time frame requested. Alternatively, under the Counsel, Accountant and Underwriter-Advisor headings in the Deal Maker Roundups database, you can generate a Roundup for any firm of interest that is listed in the extensive drop-down menu of firm names. Additional search fields enable you to specify the type and stage of deal or offering, whether the party is part of the acquirer or target, and the industry. It's an ideal way to quickly and easily gather corporate intelligence on any firm involved in mergers and acquisitions or registrations.

To create a Roundup or to see how if the industry rankings change between now and the end of the quarter, login to Deal Maker Roundups today.

Coming Soon to LIVEDGAR

It's an exciting time for LIVEDGAR users. This fall, GSI will launch several powerful new databases and features in LIVEDGAR, making it easier than ever to conduct securities and transactional research. Some of the additions we have planned include:

- Extending the section search concept beyond proxies and Forms 8-K and 10-K to include **10-Q Section Search**.
- New **NYSE and NASD Libraries** that complement the existing SEC Library and provide a one-stop resource for comprehensive securities compliance information.

- New **Alerts** capabilities enabling you to set up Alerts on particular items or sections of Forms 8-K, 10-K and 10-Q.
- Enhancements to **Company / Ticker Search** making it easier to navigate search results and hone in on needed information.
- Expanded search functionality in the **Global Search** database allowing you to easily conduct targeted research beyond EDGAR and SEDAR filings.

These new features and enhancements promise to make LIVEDGAR an even more indispensable resource. Be on the lookout for more details coming soon.

Simplify Research with the Topical Research Library

Tap into the expertise of GSI Research Professionals when you need help constructing targeted search statements. LIVEDGAR's Topical Research Library provides pre-defined search strings that make pinpointing the right agreement, precedent language or other securities information hassle-free.

GSI Research Professionals continue to build upon a collection of more than 1,800 search statements, which can be browsed alphabetically or by practice area, to help you find the information you need. Use each search statement as is or modify it to meet your specific requirements.

Below is a list of search statements recently added to the Topical Research Library.

'34 Act Reporting and Compliance

- Company Obtains Loan From Board of Directors
- First Earnings Release By Sears Holding Co.
- General Motors – Changes In Business Development

Form Types

- Delaying Amendment – Form DEL AM

Litigation

- Employment Agreement - Felony Clause
- IBM Announces Informal SEC Investigation
- John Houldsworth – Settlement Disclosure

Mergers & Acquisitions

- Chevron Corp / Unocal – Merger Agreement
- Tracinda Partial Tender Offer For GM Common Stock

SEC Regulatory Releases

- AIG Inc. – SEC Litigation
- Healthsouth – SEC Litigation
- Krispy Kreme – SEC Litigation
- SEC Final Rule Release – Asset Backed Securities
- SEC Final Rule Release – Defining Shell Companies
- SEC Final Rule Release – Regulation FD
- SEC Telephone Interpretations Manual – Form 8-K
- William Donaldson – Stepping Down As Chairman

SEC Staff Reviews

- Anchor Glass – SEC Staff Review Correspondence
- GM Corp – SEC Staff Review Correspondence
- Maytag Inc. – SEC Staff Review Correspondence
- Merck & Co. – SEC Staff Review Correspondence
- Unocal – SEC Staff Review Correspondence
- Wal-Mart – SEC Staff Review Correspondence
- Whirlpool – SEC Staff Review Correspondence

If you are unfamiliar with SEC forms and exhibits, or you do not like developing your own search statements, the Topical Research Library is a great place to begin your research.

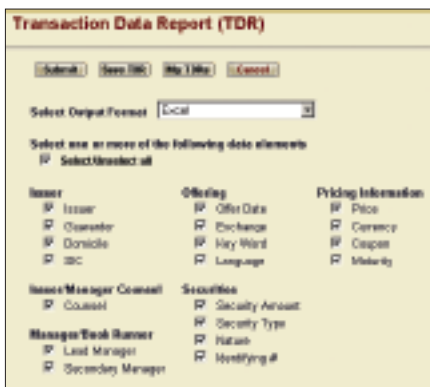
Canadian Prospectuses Now Available in the International Prospectuses & 144A Database

GSI is pleased to announce the addition of Canadian prospectuses to LIVEDGAR's International Prospectuses & 144A database. All Canadian prospectuses dating back to January 1, 2005, have already been added, and by the end of October our entire collection dating back to 1997 will be fully integrated into the database. This means that you'll benefit from the powerful search capabilities in the International Prospectuses & 144A database to easily locate important information included in these filings.

Now when researching Canadian prospectuses, you can leverage the International Prospectuses & 144A database's 24 search field to specify key search parameters such as counsel, book runner, language, exchange, security amount and price. To simplify your research, many of these fields have drop-down lists for selecting inputs. Plus you can search based on Free Text to find key precedent language and conduct focused issues-based research on any securities topic.

And when in-depth analysis is required, you can create a Transaction Data Report (TDR) on any subset of your results. Using convenient check box lists, simply select the data elements you want to be included in the report and LIVEDGAR will automatically download the entire request to an Excel spreadsheet.

Once your requested data has been downloaded you can manipulate it as needed. Sort columns to get a snapshot of the volume and value of the offerings, scan the counsels associated with the transactions, and identify significant trends. You can even take it a step further and create customized presentation materials.



The addition of Canadian Prospectuses to the International Prospectuses & 144A database makes this exclusive collection an even more robust resource for international and private placement research. And with its unparalleled search functionality, it is simply the best tool to help you conduct comprehensive research on Canadian prospectuses.

Mark Your Calendar for These Upcoming Events

Keep an eye out for GSI in the months to come as we participate in several conferences and meetings. As you plan your schedule, we hope you keep the following events and dates in mind.

GSI Sponsored PLI Programs:

As a proud partner of the Practising Law Institute (PLI), GSI continues its sponsorship of PLI's corporate and securities programs this fall. Together GSI and PLI present the ideal combination of education and research tools. PLI provides the key programs and seminars attorneys rely on to stay abreast of developments in corporate and securities law. And GSI provides the leading securities research tools to meet your most demanding research needs.

GSI will sponsor the following upcoming PLI programs:

Date	Program	City
9/19 – 9/20	Securities Litigation & Enforcement Institute 2005	New York
9/19 – 9/20	Understanding the Securities Laws 2005	New York
9/22 – 9/23	Understanding the Securities Laws 2005	San Francisco
9/26 – 9/27	Advanced Corporate Compliance Workshop 2005	San Francisco
9/26 – 9/27	The Pocket MBA for Lawyers 2005: Crunching the Numbers Exercises in Present Value, Capital Structure & Valuation	Chicago
10/20 – 10/21	Securities Filings 2005	New York
10/20 – 10/21	Understanding the Securities Laws 2005	Nashville

Programs and dates are subject to change. For a complete list of PLI programs, visit www.gsionline.com/newsroom.

The Sarbanes-Oxley Conference and Exposition:

GSI will be exhibiting at the Sarbanes-Oxley Conference and Exposition in Baltimore, Maryland. The conference runs from September 25–27, 2005, and will be held at the Marriott Waterfront. Be sure to visit GSI in booth #303. For more information, please visit the conference website at www.sarboxconf.com.

The Mid America Association of Law Libraries Annual Meeting:

GSI will be in attendance at the Mid America Association of Law Libraries 2005 Annual Meeting. GSI's Jamie Palmquist, J.D., will present a program titled Unraveling the Mysteries of Securities & Securities Research. This year's meeting will be held on October 6-8, in Grand Forks, North Dakota. You can find more information about the meeting at www.unl.edu/lawlib_techser/maall.html.

If you would like more information about any of these events, please contact Debbie Leitner at 800.669.1154 or dleitner@gsionline.com.

GSI NEWS

GSI News is a monthly publication of Global Securities Information, Inc.

Please send questions or comments to:

GSI News
Global Securities Information, Inc.
419 Seventh Street, NW
Washington, DC 20004

phone: 800.669.1154 (DC)
212.791.3314 (NY)
0 800 3101 474 (UK)
e-mail: mktgdept@gsionline.com
web: www.gsionline.com

GSI Customer Service Hours:

6:00 AM – 10:00 PM ET Monday–Friday
11:00 AM – 5:00 PM ET Saturday

You can contact Customer Support at 800.669.1154 or support@gsionline.com.

Forgot your password?

Send an e-mail to password@gsionline.com. Include your name, firm name and address, telephone number and e-mail address. GSI will e-mail your password to you.

How to become a LIVEDGAR User:

Make your securities research quick and hassle-free. Sign up for LIVEDGAR today!

- You can set up a Pay-As-You-Go LIVEDGAR account and pay for it only if you use it. The cost is \$10 per login plus \$2.00 per minute online.
- If your firm already is using LIVEDGAR, you can get a free User ID and Password. The terms and conditions of use will be the same as for everyone in your firm.

To sign up or for additional information, visit www.gsionline.com. Call 800.669.1154 for personal assistance or to arrange a visit by a GSI account representative.



419 Seventh Street, NW
Washington, DC 20004
Phone: 800.669.1154
www.gsionline.com