

## Looking Forward on SEC Staff Reviews

In August 2004, the SEC announced plans to release all staff review comment letters and issuer responses relating to disclosure filings reviewed by the Division of Corporation Finance and the Division of Investment Management. The SEC has indicated that it will make staff reviews available to the public within 45 days after the review process has been completed, though it is not clear when the SEC will begin this service.

For the past two years, GSI has been submitting FOIA requests to obtain this valuable information. As a result, GSI has amassed an exclusive collection of historical SEC staff reviews that can only be found through LIVEDGAR. The current SEC Staff Reviews database has completed reviews consisting of over 35,000 pages from 5,000 letters involving 1,300 companies. GSI also has over 4,000 FOIA requests still pending.

Going forward GSI will continue to build its collection through the FOIA process until the SEC system becomes available. These documents have proven to be an

important body of knowledge and enhance the way legal and financial professionals anticipate and respond to the SEC's reporting requirements.

Additionally, GSI continues to improve search functionality of the database and recently added new form types to the form group drop-down list to simplify the entering of search parameters. In the near future users will be able to search the SEC Staff Reviews database by counsel and accountant and will even be able to restrict the search to the Am Law 100, Am Law 200 or Global 100 by checking the appropriate box.

A new Recent Additions heading will allow users to view all the latest comment letters and issuer responses added to LIVEDGAR with the most recent additions listed first. Details on this page will include the date, type of review correspondence, company and counsel. The Regarding column will indicate which filing is being reviewed and provide links to the original filing, as well as all subsequently filed amendments.

## GSI Announces Conference Gift Card Winners

GSI is pleased to announce that Michael Matuszek of King & Spalding and Melissa Upton of Nixon Peabody were the winners of GSI's SLA and AALL booth raffle. Each winner received a \$500 VISA gift card, good for use wherever VISA is accepted.

GSI would like to thank everyone who stopped by the GSI booth at the AALL and SLA conferences. It was a great opportunity to share our vision for the future and demonstrate many of LIVEDGAR's new features and enhancements.

As always, GSI recognizes that the key to our success is the ongoing support and feedback from our users. We value forums like AALL and SLA to meet and gain insight on how to best fulfill your needs going forward.

# GSI NEWS

A PUBLICATION OF GLOBAL SECURITIES INFORMATION, INC.

### In This Issue

2 GSI Court & Agency Services Delivers Fast and Reliable Service

3 LIVEDGAR Offers Insider Trading Reports with Complete Transaction and Holding Details

3 Upcoming GSI Sponsored PLI Programs

4 Looking Forward on SEC Staff Reviews

Global Securities Information, Inc. delivers the right combination of exclusive content, advanced features and expert service to satisfy the most demanding securities research requirements.

## New Form 8-K Goes into Effect

August 23, 2004, marked the introduction of the SEC's new Form 8-K, which has nine sections and 22 items. In addition, the SEC has instituted new filing requirements for Form 8-K, mandating that it be filed within four business days of a triggering event for all items.

The new Form 8-K can be accessed from LIVEDGAR's Blank Forms, and the Topical Research Library includes many pre-defined search statements related to filings under the new form. To find out more log on to LIVEDGAR at [www.gsonline.com](http://www.gsonline.com).

## Powerful Functionality Added to GSI Alerts

Among the many powerful new features GSI has added to its Alerts the ability to create Alert Groups is perhaps the most compelling.

An Alert Group is a defined group of users who are designated to receive Alerts on the same specified topics of interest such as merger activity, competitor filings or industry trends. This powerful new capability greatly simplifies the way users create and monitor Alert activity and it enables them to easily manage the varying needs of partners and clients.

Other new features include color and sound coding options, sorting capabilities, mobile notification to text-based PDAs and expanded access to other LIVEDGAR databases for setting up Alerts.

As always, Alerts are the best way to stay current on important securities related topics and users will continue to receive immediate notification when new filings, documents or other relevant information matching specified search criteria is added to LIVEDGAR.

The new Alerts area is broken out into four major subheadings including Results, Add, Remove and Groups.

LIVEDGAR defaults to the Alerts Results screen where users can review all recent Alert activity. The Alerts Results page

provides summary details on each Alert activity such as company, form type and date. Additionally, each activity is color coded according to a group if it has been assigned to one.

Under the Add and Remove headings users can add, remove, review and modify Alert search statements. The Add page provides links to all major databases where new Alert statements can be created including Company/Ticker Search, Global Search, SEDAR, SEC Staff Reviews, Mergers & Acquisitions, Registrations & Prospectuses, International Prospectuses & 144A, No-Action Letters, Annual Reports and SEC Library.

Date	Time	Subject	Group
07/22/04	16:33:45	MSFT.MICROSOFT.CORP.8-K	Corporate Finance
07/21/04	11:48:40	MSFT.MICROSOFT.CORP.P8-K (A)	Corporate Finance
07/21/04	11:38:24	CDMS.3COM.CORP.8-K	Compliance
07/21/04	10:20:51	TLATST.CORP.8-K	Compliance
07/21/04	10:20:42	TLATST.CORP.8-K	Compliance
07/21/04	10:20:35	TLATST.CORP.8-K	Compliance
07/21/04	10:20:27	TLATST.CORP.8-K	Compliance
07/21/04	10:20:19	TLATST.CORP.8-K	Compliance
07/21/04	09:43:31	MSFT.MICROSOFT.CORP.8-K	Corporate Finance
07/21/04	09:42:49	MSFT.MICROSOFT.CORP.8-K	Corporate Finance
07/21/04	09:42:21	MSFT.MICROSOFT.CORP.8-K	Corporate Finance
07/21/04	09:41:52	MSFT.MICROSOFT.CORP.8-K	Corporate Finance

Under the Groups heading users can create uniquely named Alert groups, specify e-mail distribution lists and color and sound code each group for easy identification and management.

(continued p2)

# GSI NEWS

GSI News is a monthly publication of Global Securities Information, Inc.

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11:00 AM – 5:00 PM ET Saturday

You can contact Customer Support at 800.669.1154 or [support@gsonline.com](mailto:support@gsonline.com).

## Forgot your password?

Send an e-mail to [password@gsonline.com](mailto:password@gsonline.com). Include your name, firm name and address, telephone number and e-mail address. GSI will e-mail your password to you.

## How to become a LIVEDGAR User:

Make your securities research quick and hassle-free. Sign up for LIVEDGAR today!

- You can set up a Pay-As-You-Go LIVEDGAR account and pay for it only if you use it. The cost is \$10 per login plus \$2.00 per minute online.

- If your firm already is using LIVEDGAR, you can get a free User ID and Password. The terms and conditions of use will be the same as for everyone in your firm.

To sign up or for additional information, visit [www.gsonline.com](http://www.gsonline.com). Call 800.669.1154 for personal assistance or to arrange a visit by a GSI account representative.



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## Powerful Functionality Added to GSI Alerts

(continued from p1)

Along with improvements to the Alerts management area, GSI now also offers a new customized option for receiving Alerts. With this new service users or user groups can elect to automatically receive new filings as an attachment to the Alert e-mail notification. This premium LIVEDGAR service can be activated by contacting GSI Professional Services at 800.669.1154.

Traditional LIVEDGAR Alerts are available as always, where e-mail notification is free and standard LIVEDGAR charges are only incurred when accessing the link to the full-text of the document in the e-mail.

Check out the enhanced Alert management area today by logging onto LIVEDGAR at [www.gsonline.com](http://www.gsonline.com).

## GSI Court & Agency Services Delivers Fast and Reliable Service

Today many courts and court document providers offer online access to dockets, and even the actual source documents listed in the docket. However, in reality the majority of motions, transcripts, briefs and other important court information is not online and requires an on-site presence to obtain, as well as knowledge of the nation's court systems.

With our personalized service we'll also provide you with regular status reports throughout the day until the job is completed to your satisfaction. We'll let you know when we have the needed copies, if we had to order them, or if they are currently in the judge's chambers. If the exhibits to the requested document include thousands of pages, we'll ask you if you want them all. If you request ten pages of a document and there are eleven pages, we'll make sure you get all eleven pages.

Plus, we have the resources to pay for all your documents on the spot, ensuring that your job is completed in a timely fashion. We will invoice you after the job is completed.

At GSI, our clients are our highest priority. We always provide our customers with quality service at the lowest cost available. With an on-site presence, regular status reports and a knowledgeable staff we offer a combination of service and results that is unbeatable.

To get started on your court or agency project today, contact GSI Court & Agency Services at 800.669.1154 or [courts@gsonline.com](mailto:courts@gsonline.com).

GSI Research Professionals are intimately familiar with the nation's court systems at the federal, state and municipal level, and we thrive on the challenge of finding obscure documents. We can help you locate a wide range of court and agency documents, including the following:

Dockets	Opinions
Orders	Motions
Memorandums of Law	Indictments
Plans of Reorganization	Depositions
Disclosure Statements	Transcripts
Expert Witness Testimony	Complaints
Articles of Incorporation	Answers
Briefs	

Even if you aren't sure where to begin, GSI Research Professionals will help you get started. We'll work with you to define the parameters of the job and give you a quote right up front. We can gain access to any court in the U.S. and Canada within four working hours of your request.

## Enhanced Roundup Reporting Coming Soon

GSI will soon offer significant enhancements to its existing Company Roundup capabilities and extend this reporting concept to key business players such as accountants, attorneys and underwriters.

All new Roundup reporting capabilities will be accessible from a new LIVEDGAR Main Menu item entitled Roundup Reports. Under the Company heading, 30 new check box options will enable users to create highly customized reports on any public company providing greater control over the types of information included in the report and the way it is presented.

Under the Counsel, Accountant and Underwriter-Adviser headings, users will be able to easily gather intelligence and create reports on firms involved with registrations and prospectuses, and mergers and acquisitions activity. Each heading will provide several options for report customization, allowing users to specify the firm, the type and stage of the deal or offering, whether the party is part of the acquirer or target, and the industry.

For all the Roundup reports, users will be able to view, e-mail, print or save the gathered information. The View link will direct LIVEDGAR to create a professionally formatted PDF report that incorporates all customization direction. Each PDF report will include a cover page and table of contents and will break out each highlighted area into its own section to create an attractive and professionally formatted report.

## LIVEDGAR Offers Insider Trading Reports with Complete Transaction and Holding Details

LIVEDGAR's new Insider Trading Report enables users to generate detailed reports on the transactions and holdings of insiders as reported on Forms 3, 4 and 5. This includes reported transactions and holdings of non-derivative securities such as common stock and derivative securities such as options. It also includes any filed amendments for Forms 3, 4 and 5.

The Insider Trading report can be generated from the company's perspective to report insider filings disclosed for a particular public company. Alternatively, the report can be generated for an individual, listing insider holdings for a specific individual across multiple companies. Reports can be created for all insider filings dating back to July 1, 2003, when the SEC mandated that all insider filings on Form 3, 4 and 5 be made electronically.

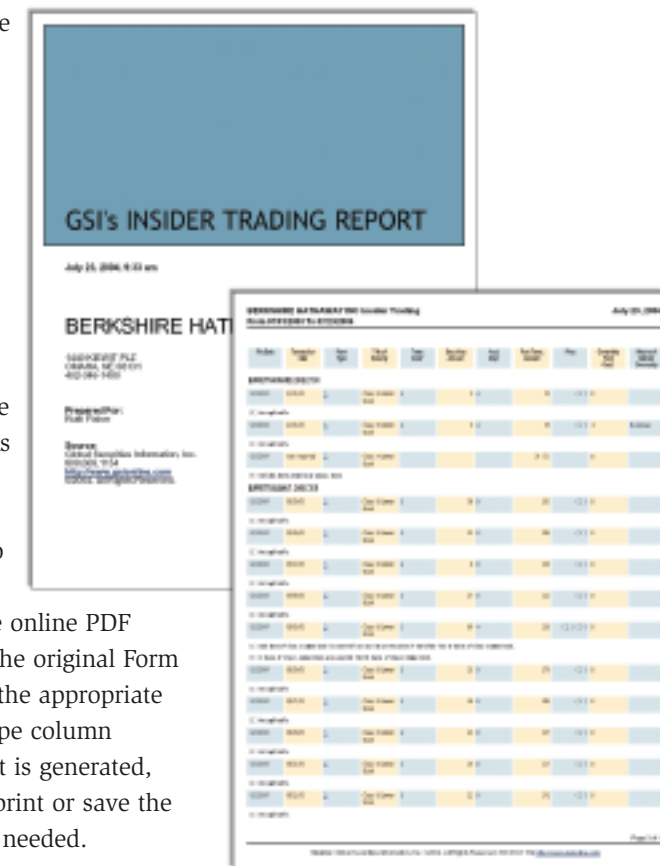
Users can view insider filings by selecting the Insider Filings link on any Company Filings Page. The Insider Trading Report can be generated from either the company insider view or individual insider view by simply clicking on the appropriate Insider

Trading Report link at the top of the Results page.

The Reports are professionally formatted PDFs and include a cover page, table of contents and detailed report pages, similar to the Company Roundup report. The report detail pages provide a real-time summary of all transactions and holdings, including footnotes below each transaction or holding to provide additional detail as appropriate. From the online PDF version users can view the original Form 3, 4 or 5 by clicking on the appropriate links under the Form Type column heading. Once the report is generated, users can view, e-mail, print or save the gathered information as needed.

LIVEDGAR's Insider Trading Report is a powerful tool that enables users to view all insider holdings and transactions of

any public company or individual and generate professionally formatted reports in one easy step.



## Upcoming GSI Sponsored PLI Programs

GSI is the exclusive sponsor of the following upcoming Practising Law Institute (PLI) programs. PLI is a non-profit continuing

legal education organization dedicated to providing the legal community and allied professionals with the most up-to-date,

relevant information and techniques which are critical to the development of a professional, competitive edge.

Dates	Program	Location
9/21/04	The Revolution in Investment Company Governance: New SEC Rules & the Challenge of Implementation	New York, NY
9/27/04 - 9/28/04	The Pocket MBA for Lawyers: Crunching the Numbers Exercises in Present Value, Capital Structure and Valuation	San Francisco, CA
9/30/04 - 10/1/04	Securities Litigation & Enforcement Institute 2004	San Francisco, CA
10/6/04	Coping with Broker/Dealer Regulation & Enforcement 2004	New York, NY
10/7/04 - 10/8/04	Understanding the Securities Laws 2004	New York, NY
10/11/04 - 10/12/04	Understanding the Securities Laws 2004	Chicago, IL
10/14/04 - 10/15/04	PLI's Second Annual Directors' Institute of Corporate Governance	New York, NY
10/20/04	Understand the New Hedge Fund Rules	New York, NY
10/21/04 - 10/22/04	Securities Filings 2004	New York, NY
10/28/04 - 10/29/04	Sixth Annual Private Equity Forum	New York, NY

For a complete list of programs, visit [www.gsonline.com/newsroom/PLI\\_programs](http://www.gsonline.com/newsroom/PLI_programs). If you would like more information contact Kelly O'Neill at 800.669.1154 or [koneill@gsonline.com](mailto:koneill@gsonline.com).